



Member Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

I want to participate in **Skip A Pay!**

**Program Details:**

By signing up for the **Skip A Pay** program, you can skip one month (or a one month “equivalent,” which is 2 bi-weekly or 2 semi-monthly payments.) If you wish to participate, there is a modest processing fee of \$30.00 per loan skipped. For your convenience we can deduct the fee from a Bethlehem 1st FCU account, or you can send us payment with your signed authorization. For compliance reasons, Home Equity Loans, Mortgages, Lines of Credit and VISA are not eligible.

**To qualify, a loan must be at least 3 months old, and in good standing.**

When you skip a payment, interest will continue to accumulate on your loan during the month you skip. Your loan maturity date will then be extended by one month (or a one month “equivalent.”) If your loan is paid via payroll deduction or other automatic deductions, the deductions will occur as they normally would. Then, the amount of the deduction(s) normally applied to your loan will be deposited into your share or share/draft account in the month you are skipping. If a full payment is transferred from savings/checking, the payment will not be made. You may skip one or all your loans!

Member Number: \_\_\_\_\_ I would like to skip my January or February Payment(s):

Yes, Skip Loan Type: \_\_\_\_\_ Payment: \$ \_\_\_\_\_ (choose one month)  Jan. 2022  Feb. 2022

Yes, Skip Loan Type: \_\_\_\_\_ Payment: \$ \_\_\_\_\_ (choose one month)  Jan. 2022  Feb. 2022

I have:

Enclosed is a check in the amount of \$30.00 for each loan skipped

Authorized a transfer from my (check one)  share (savings)  share/draft (checking) account

Signature \_\_\_\_\_ Joint Account Holder \_\_\_\_\_

Member Phone number: \_\_\_\_\_

By signing above, you authorize Bethlehem 1st FCU, formerly Bethlehem Teachers FCU to extend your final loan payment by one month or a one-month equivalent. Interest will continue to accumulate on your loan during the month skipped. Only loans that are current and in good standing are eligible. We must receive this completed and signed authorization no later than **2 weeks prior** to your loan payment due date to be able to accommodate your request. You may only skip a payment on a loan one time in the course of a 12-month period. **If your loan is in joint names, this form must be signed jointly.**

**Complete and sign this form, then mail, scan & e-mail, fax or hand-deliver it to:**

Bethlehem 1st FCU  
 2317 Easton Ave. Bethlehem, PA 18017-5099  
 E-mail: service@beth1st.org FAX: 610-691-8624

