

Vacation Skip A Pay Form 2020

Member Name _____

Address _____

City _____ State _____ Zip _____



Program Details:

By signing up for the **Skip A Pay** program, you can skip one month (or a one month “equivalent,” which is 2 bi-weekly or 2 semi-monthly payments.) If you wish to participate, there is a modest processing fee of \$30.00 per loan skipped. For your convenience we can deduct the fee from a Bethlehem 1st FCU account, or you can send us payment with your signed authorization. For compliance reasons, Home Equity Loans, Mortgages, Lines of Credit and VISA are not eligible. **To qualify, a loan must be at least 3 months old, and in good standing.**

When you skip a payment, interest will continue to accumulate on your loan during the month you skip. Your loan maturity date will then be extended by one month (or a one month “equivalent.”) If your loan is paid via payroll deduction(s) normally applied to your loan will be deposited into your share or share/draft account in the month you are skipping. If a full payment is transferred from savings/checking, the payment will not be made. You may skip one or all of your loans!

Member Number: _____ I would like to skip my July or August Payment(s):

Yes, Skip Loan Type: _____ Payment: \$ _____ (choose one month) July 2020 August 2020

Yes, Skip Loan Type: _____ Payment: \$ _____ (choose one month) July 2020 August 2020

I have:

Enclosed a check in the amount of \$30.00 for each loan skipped

Authorized a transfer from my (check one) share (savings) share/draft (checking) account

IMPORTANT: If your loan is in joint names, this form must be signed by both borrowers.

Signature _____ Joint Account Holder _____

Member Phone number: _____

By signing above, you authorize Bethlehem 1st FCU to extend your final loan payment by one month or a one-month equivalent. Interest will continue to accumulate on your loan during the month skipped. Only loans that are current and in good standing are eligible. We must receive this authorization **at least two weeks before the payment date.**

Only one skip permitted annually.

Complete and sign this form, then mail, scan & e-mail, fax or hand-deliver it to:

Bethlehem 1st FCU
 2317 Easton Ave. Bethlehem, PA 18017-5099
 E-mail: service@beth1st.org FAX: 610-691-8624